

KENTUCKY STATE PROPERTY AND BUILDINGS COMMISSION
MINUTES
OCTOBER 18, 2023
11:00 AM

The Kentucky State Property and Buildings Commission (“SPBC” or the “Commission”) meeting was called to order on Wednesday, October 18, 2023, at 11:00 AM ET via ZOOM video teleconference, by John T. Hicks, Secretary of the Governor’s Executive Cabinet and State Budget Director, Office of the State Budget Director (“OSBD”), permanent proxy for Governor Andy Beshear, and Chair of the Commission. Other members present were Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administrative Cabinet (“FAC”); Joe McDaniel, State Controller and Executive Director, Office of the Controller; Carla Wright, proxy for the Office of the State Budget Director; Susan Rieber, permanent proxy for Lieutenant Governor and Vice-Chair to the Commission Jacqueline Coleman; and Katie Smith, proxy for Jeff Noel, Secretary for the Cabinet for Economic Development (“CED”).

The Office of Financial Management (“OFM”) Staff Members Present: Ryan Barrow, Executive Director of OFM; Steven Starkweather, Deputy Executive Director of OFM; Billy Aldridge; Bethany Padgett; Melissa Perry; Kaitlin Craigmyle; and Aubry McDonald.

Other Guests Present: Brian Thomas, General Counsel FAC.

Secretary Hicks verified with staff a quorum was present, and the press had been notified of the meeting.

Secretary Hicks introduced the first item for business, which was the approval of the minutes from the September 21, 2023, meeting. A motion to accept the minutes of the September 21, 2023, meeting was made by Ms. Smith and seconded by Mr. McDaniel. There being no further discussion, the motion **CARRIED**.

Secretary Hicks recognized Kylee Palmer to present **Resolutions 2023-53 and 2023-54**:

A RESOLUTION OF THE STATE PROPERTY AND BUILDINGS COMMISSION OF THE COMMONWEALTH OF KENTUCKY APPROVING THE APPLICATION OF THE SECRETARY OF THE CABINET FOR ECONOMIC DEVELOPMENT TO IDENTIFY AND SPECIFY CERTAIN ECONOMIC DEVELOPMENT PROJECTS TO BE FINANCED FROM THE PROCEEDS OF ECONOMIC DEVELOPMENT REVENUE BONDS TO BE ISSUED BY THE COMMISSION TO MAKE A GRANT TO THE CITY OF OWENSBORO ON BEHALF OF THE GREATHER OWENSBORO ECONOMIC DEVELOPMENT CORPORATION FOR \$211,750.

A RESOLUTION OF THE STATE PROPERTY AND BUILDINGS COMMISSION OF THE COMMONWEALTH OF KENTUCKY APPROVING THE APPLICATION OF THE SECRETARY OF THE CABINET FOR ECONOMIC DEVELOPMENT TO IDENTIFY AND SPECIFY CERTAIN ECONOMIC DEVELOPMENT PROJECTS TO BE FINANCED FROM THE PROCEEDS OF ECONOMIC DEVELOPMENT REVENUE

BONDS TO BE ISSUED BY THE COMMISSION TO MAKE A GRANT TO THE MARTIN COUNTY FISCAL COURT ON BEHALF OF THE MARTIN COUNTY ECONOMIC DEVELOPMENT AUTHORITY, INC. FOR \$110,000.

Ms. Palmer stated the two Resolutions were for the approval of the Economic Development Revenue Bonds to be issued by the commission. She stated both projects were identified by an independent site selection consultant through the Kentucky Product Development Initiative (“KPDI”) program as having the potential for future investment/location of economic development projects. All funds shall be disbursed on a reimbursement basis once supporting documentation has been received.

Ms. Palmer presented Resolution 2023-53 for the approval of the Economic Development Revenue Bonds to be issued by the commission to make a grant to the City of Owensboro on behalf of the Greater Owensboro Economic Development Corporation for \$211,750. The City of Owensboro on behalf of the Greater Owensboro Economic Development Corporation is seeking to complete due diligence studies on the 184-acre Massie property, the planned new industrial development site in Daviess County.

Ms. Palmer presented Resolution 2023-54 for the approval of the Economic Development Revenue Bonds to be issued by the commission to make a grant to the Martin County Fiscal Court on behalf of The Martin County Economic Development Authority, Inc. for \$110,000. The Martin County Fiscal Court on behalf of The Martin County Economic Development Authority, Inc. is seeking to improve and renovate an existing industrial building located in the Eastern Kentucky Business Park.

Ms. Palmer noted that all the projects were recommended by Secretary Noel with concurrence by Secretary Johnson and were approved by CED at the September 28, 2023 board meeting. CED staff respectfully recommends approval.

Secretary Hicks called for a motion to approve both Resolutions **2023-53 and 2023-54**. Ms. Rieber made a motion to approve which was seconded by Ms. Wright. The motion **CARRIED** and Resolutions **2023-53 and 2023-54** were **ADOPTED**.

With no further business before the Commission, Secretary Hicks asked for a motion to adjourn, Ms. Wright made a motion and was seconded by all, and the meeting adjourned at 11:05 AM.

Respectfully submitted,

Ryan Barrow

Ryan Barrow
Secretary

